

DAILY SPICES REPORT

2 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-25	13,778.00	14,220.00	13,662.00	14,072.00	2.18
TURMERIC	20-Jun-25	13,966.00	14,398.00	13,850.00	14,224.00	1.86
JEERA	20-May-25	21,910.00	22,130.00	21,565.00	22,015.00	0.41
JEERA	20-Jun-25	22,105.00	22,300.00	21,800.00	22,215.00	0.38
DHANIYA	20-May-25	7,470.00	7,514.00	7,402.00	7,426.00	-0.56
DHANIYA	20-Jun-25	7,554.00	7,608.00	7,494.00	7,516.00	-0.56

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,492.95	-0.01
Jeera	जोधपुर	22,025.00	-1.23
Dhaniya	गोंडल	7,342.10	0.66
Dhaniya	कोटा	7,748.85	1.47
Turmeric (Unpolished)	निजामाबाद	13,616.05	0.35
Turmeric (Farmer Polished)	निजामाबाद	14,511.70	0.01

Currency Market Update

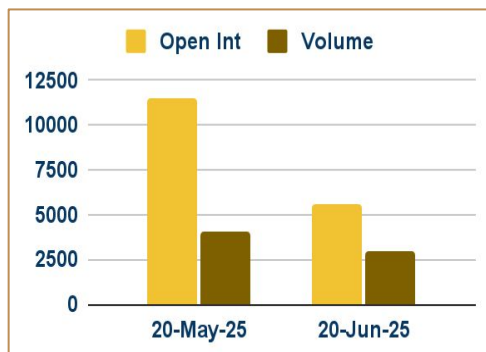
Currency	Country	Rates
USDINR	India	84.29
USDCNY	China	7.27
USDBDT	Bangladesh	121.85
USDHKD	Hongkong	7.76
USDMYR	Malaysia	4.31
USDAED	UAE	3.67
EURUSD	Europe	1.13

Open Interest Snapshot

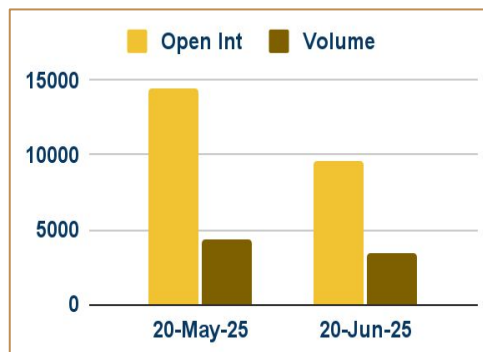
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-25	2.18	-13.11	Short Covering
TURMERIC	20-Jun-25	1.86	38.10	Fresh Buying
JEERA	20-May-25	0.41	-4.82	Short Covering
JEERA	20-Jun-25	0.38	5.16	Fresh Buying
DHANIYA	20-May-25	-0.56	-13.95	Long Liquidation
DHANIYA	20-Jun-25	-0.56	36.09	Fresh Selling

OI & Volume Chart

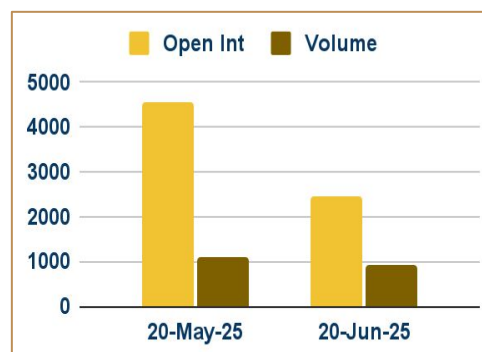
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA MAY @ 21900 SL 21600 TGT 22200-22400. NCDEX

Spread

JEERA JUN-MAY

200.00

Observations

Jeera trading range for the day is 21330-22470.

Jeera gained on short covering after prices dropped due to comfortable supplies

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags, increasing supply side.

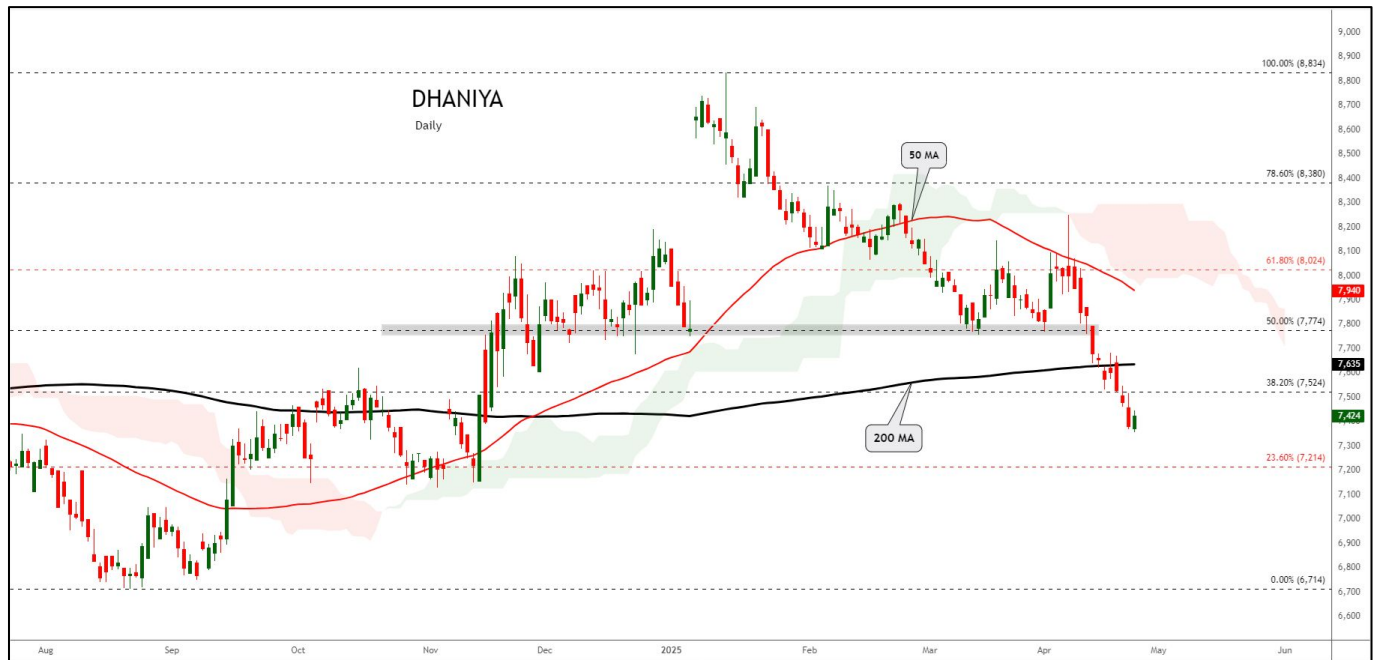
The current season is expected to have similar production levels as last year.

In Unjha, a major spot market, the price ended at 22492.95 Rupees dropped by -0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-25	22,015.00	22470.00	22240.00	21900.00	21670.00	21330.00
JEERA	20-Jun-25	22,215.00	22610.00	22420.00	22110.00	21920.00	21610.00

Technical Snapshot



BUY DHANIYA MAY @ 7400 SL 7300 TGT 7500-7600. NCDEX

Spread DHANIYA JUN-MAY 90.00

Observations

Dhaniya trading range for the day is 7336-7560.

Dhaniya dropped due to higher arrivals and limited domestic and export demand

Total arrivals across Gujarat are estimated at 57,500 bags (1 bag = 40 kg).

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7342.1 Rupees gained by 0.66 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-25	7,426.00	7560.00	7494.00	7448.00	7382.00	7336.00
DHANIYA	20-Jun-25	7,516.00	7654.00	7586.00	7540.00	7472.00	7426.00

Technical Snapshot



BUY TURMERIC MAY @ 14000 SL 13700 TGT 14300-14500. NCDEX

Spread TURMERIC JUN-MAY 152.00

Observations

Turmeric trading range for the day is 13426-14542.

Turmeric gained as arrivals declined to 36,942 bags from 47,020 bags as farmers held back supplies

Further, persistent concerns about low arrivals and lower production estimates supported prices.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

In Nizamabad, a major spot market, the price ended at 14511.7 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-25	14,072.00	14542.00	14306.00	13984.00	13748.00	13426.00
TURMERIC	20-Jun-25	14,224.00	14706.00	14466.00	14158.00	13918.00	13610.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER – INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**